

# TIGER SYNERGY BERHAD

(Company No: 325631-V)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

**FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

(The figures have not been audited)

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/09/2013	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2012	3 MONTHS CUMULATIVE TO DATE 30/09/2013	PRECEDING PERIOD TO DATE 31/03/2012
		RM'000	RM'000	RM'000	RM'000
<b>Continuing Operations</b>					
Revenue	A8	3,715	10,445	3,715	10,445
Cost of sales		(1,090)	(11,167)	(1,090)	(11,167)
Gross profit/(loss)		2,625	(722)	2,625	(722)
Interest Income		1	2	1	2
Other income		81	2,480	81	2,480
Bad Debts Written Off		-	-	-	-
Other expenses		-	-	-	-
Depreciation of PPE & investment properties		(136)	(138)	(136)	(138)
Administrative expenses		(1,041)	(530)	(1,041)	(530)
Profit/(loss) from operation		1,530	1,092	1,530	1,092
Finance costs		(188)	(431)	(188)	(431)
Profit/(loss) before tax		1,342	661	1,342	661
Taxation	B5	(304)	(174)	(304)	(174)
Profit/(loss) after tax		1,038	487	1,038	487
<b>Discontinued operations</b>					
Profit/(loss) from discontinued operation		-	-	-	-
Net Profit/(loss) for the period		1,038	487	1,038	487
Other comprehensive income/(expense)		-	-	-	-
Total comprehensive income/(expense)		1,038	487	1,038	487
Attributable to :					
Equity holders of the company		1,038	487	1,038	487
Non Controlling Interest		-	-	-	-
		1,038	487	1,038	487
Earnings/(Loss) per share ( sen )					
Basic	B14	0.27	0.16	0.27	0.16

The Condensed Consolidated Statements of Comprehensive Income should read in conjunction with the Audited Financial Statements for the period ended 30 June 2013

# TIGER SYNERGY BERHAD

(Company No: 325631-V)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

	AT 30/09/2013 RM'000	AUDITED AS AT 30/06/2013 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	9,284	8,944
Land held for property development	34,592	34,541
Concession for timber	-	-
Investment properties	4,725	4,877
Deferred Taxation	343	343
Goodwill on consolidation	-	-
	48,944	48,705
<b>Current Assets</b>		
Amount due from customers for contract work	-	-
Property development costs	36,419	28,210
Trade Receivables	3,511	23
Other Receivables, Deposits and Prepayments	4,739	6,959
Accrued Billings	25,729	28,043
Tax Recoverable	-	-
Cash and Bank Balances	341	682
	70,739	63,917
<b>TOTAL ASSETS</b>	<b>119,683</b>	<b>112,622</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	77,414	76,904
Reserves	16,323	15,285
	93,737	92,189
Non Controlling Interest	-	-
<b>TOTAL EQUITY</b>	<b>93,737</b>	<b>92,189</b>
<b>Non Current Liabilities</b>		
Borrowings	1,766	1,766
Deferred tax liabilities	173	173
	1,939	1,939
<b>Current Liabilities</b>		
Trade Payables	6,011	467
Other Payables and Accruals	4,768	5,225
Borrowings	7,246	7,088
Provision for Taxation	5,982	5,714
	24,007	18,494
<b>TOTAL LIABILITIES</b>	<b>25,946</b>	<b>20,433</b>
<b>Net Assets per share (RM)</b>	<b>0.24</b>	<b>0.24</b>

The condensed Consolidated Statement of Financial Position should read in conjunction with the Audited Statements for the period ended 30 June 2013

# TIGER SYNERGY BERHAD

(Company No. 325631-V)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 30 SEPTEMBER 2013

(The figures have not been audited)

	Attributable to equity holders of the Company					
	Share capital RM'000	Share premium RM'000	Revaluation Reserves RM'000	Non Distributable Warrant Reserves RM'000	(Accumulated losses) / Retained Profits RM'000	Total RM'000
Balance as at 1 July 2013	76,904	15,407	67	2,503	(2,692)	92,189
Private Placements	-	-	-	-	-	-
Conversion of Warrants	510	158	-	(158)	-	510
Disposal of PPE	-	-	-	-	-	-
Total Comprehensive Profit for the period	-	-	-	-	1,038	1,038
Balance as at 30 September 2013	77,414	15,565	67	2,345	(1,654)	93,737
Balance as at 1 January 2012	61,220	7,556	67	5,482	(4,739)	69,586
Transaction with owners						
Issuance of shares	6,122	4,872	-	-	-	10,994
Exercise of 2010/2015 warrants	9,562	2,979	-	(2,979)	-	9,562
Total transactions with owners	15,684	7,851	-	(2,979)	-	20,556
Total Comprehensive Income for the year	-	-	-	-	2,047	2,047
Balance as at 30 June 2013	76,904	15,407	67	2,503	(2,692)	92,189

The Condensed Consolidated Statement of Changes in Equity should read in conjunction with the Audited Financial Statements for the period ended 30 June 2013

# TIGER SYNERGY BERHAD

(Company No: 325631-V)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED 30 SEPTEMBER 2013

(The figures have not been audited)

	CURRENT YEAR QUARTER 30/09/2013 RM'000	AUDITED FOR THE PERIOD ENDED 30/06/2013 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (loss) before taxation		
Continuing operation	1,342	13,240
Discontinued operations		(10,551)
Adjustments for:		
Allowance for doubtful debts	-	-
Amortisation of prepaid lease payments	-	-
Bad debts written off	-	5,213
Depreciation of investment properties	2	176
Depreciation of property, plant and equipment	134	635
Impairment losses on :-		
- investment in subsidiary companies	-	-
- goodwill	-	-
Interest income	-	(38)
Interest expenses	188	1,271
Gain/Loss on disposal of property, plant and equipment	-	(1,588)
Gain/Loss on disposal of investment properties	-	(268)
Gain on disposal of subsidiaries	-	(3,550)
Waiver of liabilities	-	(1,709)
Property, plant and equipment written off	-	101
<b>Operating (loss)/profit before working capital changes</b>	<b>1,666</b>	<b>2,932</b>
Changes in working capital:		
(Increase)/decrease in:		
Inventories	-	-
Property development costs	(4,577)	2,942
Receivables	(7,533)	(6,092)
Payables	9,948	(1,852)
<b>Cash (used in)/ generated From Operating Activities</b>	<b>(496)</b>	<b>(2,070)</b>
Net income tax refund/(paid)	-	4
Interest paid	(188)	(1,271)
<b>Net Operating Cash Flows</b>	<b>(684)</b>	<b>(3,337)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	-	2,648
Proceeds from disposal of investment properties	-	917
Proceeds from disposal of subsidiaries	-	1
Purchase of investment properties	-	-
Purchase of property, plant and equipment	-	(1,625)
Changes in land held for property development	-	(14,925)
Proceeds from termination of concession right	-	2,286
Interest received	-	38
Proceed from disposal of assets classified as held for sales	-	-
<b>Net Investing Cash Flows</b>	<b>-</b>	<b>(10,660)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase and lease payables	(111)	(172)
Drawdown from/(repayment of) banker's acceptance	-	-
Repayment of term loans	(56)	(4,178)
Acquisition of non controlling interests	-	(1)
Placement of fixed deposits	-	-
Released of fixed deposits pledged to banks	-	-
Proceeds from issuance shares	510	10,994
Proceeds from exercise of warrants	-	9,562
<b>Net Financing Cash Flows</b>	<b>343</b>	<b>16,205</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIV:</b>	<b>(341)</b>	<b>2,208</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE F</b>	<b>682</b>	<b>(1,526)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>341</b>	<b>682</b>
Fixed deposits with licensed banks	224	222
Cash and bank balances	117	460
Bank overdraft	0	-
	<b>341</b>	<b>682</b>
Less: Fixed deposit pledged to banks	0	-
	<b>341</b>	<b>682</b>

The Condensed Consolidated Statement of Cash Flows should read in conjunction with the Audited Financial Statements for the period ended 30 June 2013

**TIGER SYNERGY BERHAD**

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**A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited but have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 30 June 2013. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the period ended 30 June 2013.

The Auditors' Report on the preceding financial statements for the financial period ended 30 June 2013 was not qualified.

**A2. Changes in Accounting Policies**

The significant accounting policies adopted during the current quarter under review are consistent with those of the audited financial statements for the financial period ended 30 June 2013 except for the following Financial Reporting Standards ("FRSs") and IC Interpretations that had been issued by the Malaysian Accounting Standards Board but not yet adopted by the Group:-

New FRSs

		<u>Effective date</u>
FRS 9	Financial Instruments	1 January 2015
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosures of Interests in Other Entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013

Revised FRSs

FRS 119	Employee Benefits	1 January 2013
FRS 127	Separate Financial Statements	1 January 2013
FRS 128	Investments in Associates&Joint Ventures	1 January 2013

Ammendments/Improvements to FRSs

FRS 1	First-Time Adoption of Financial Reporting Standards	1 January 2012
FRS 7	Financial Instruments:Disclosures	1 January 2013
FRS 101	Presentation of Financial Statements	1 July 2012 &
FRS 10	Consolidated Financial Statements	1 January 2014
FRS 12	Disclosure of Interests in Other Entities	1 January 2014
FRS 101	Presentation of Financial Statements	1 January 2013
FRS 116	Property, Plant and Equipments	1 January 2013
FRS 127	Separate Financial Statementes	1 January 2014
FRS 132	Financial Instruments:Presentation	1 January 2014

The adoption of the above FRSs, amendments to FRSs and IC Interpretations does not have any significant financial impact on the financial statements of the Group.

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**A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)**

**A3. Comments About Seasonal or Cyclical Factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors.

**A4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2013.

**A5. Changes in Estimates**

There were no changes to estimates that have had a material effect in the current quarter.

**A6. Debt and Equity Securities**

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 30 September 2013.

**A7. Dividends Paid**

There was no dividend paid during the financial period ended 30 September 2013.

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A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)

A8. Segmental Information

	Manufacturing		Trading		Property Development		Others*		Eliminations		Consolidated	
	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13	2013/14	2012/13
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>												
External sales	-	-	258	1,433	3,457	9,012	-	-	-	-	3,715	10,445
Inter-segment sales	-	-	-	-	7,502	5,473	-	-	(7,502)	(5,473)	-	-
	-	-	258	1,433	10,959	14,485	-	-	(7,502)	(5,473)	3,715	10,445
<b>Results</b>												
Segment results	(12)	(6)	21	91	2,051	1,038	(530)	(31)	-	-	1,530	1,092
Net Loss from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) from operations	-	-	-	-	-	-	-	-	-	-	1,530	1,092
Finance costs	-	-	-	-	-	-	-	-	-	-	(188)	(431)
Tax expense	-	-	-	-	-	-	-	-	-	-	(304)	(174)
Net profit/(loss) for the period	-	-	-	-	-	-	-	-	-	-	1,038	487

\*Others re present investment holding & dormant companies.

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**A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)**

**A9. Carrying Amount of Revalued Assets**

There is no revaluation of assets carried out during the current quarter.

The valuations of freehold land and buildings have been brought forward without amendment from the previous annual financial statements.

**A10. Material Subsequent Events**

There are no material subsequent events that are required to be reflected in the current quarter.

**A11. Changes in the Composition of the Group**

There are no changes in the group composition as at 30 September 2013.

**A12. Changes in Contingent Assets and Contingent Liabilities**

The Group has no contingent assets and liabilities as at 30 September 2013.

**A13. Capital Commitments**

There were no capital commitments as at 30 September 2013.

**A14. Related Party Transactions**

There were no related party transactions for the group as at 30 September 2013.



**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia**

**B1. Review of Performance**

**a) Current Quarter vs Previous Year Corresponding Quarter**

As the company had changed its financial year end from 31 December to 30 June, there is no comparative figures for the current quarter result. For the quarter under review, the Group recorded a pre-tax profit of RM1.342million

Performance of the respective operating business segments for the 1<sup>st</sup> quarter ended 30 September 2013 is analysed as follows:

- 1) Manufacturing-Recorded a minimal loss before taxation was mainly due to administration expenses.
- 2) Trading-A minimal profit before taxation was mainly due to lower margin on sales.
- 3) Property Development-A minimal in profit before taxation as most of the development properties had been sold in the previous financial period.
- 4) Others-A loss before taxation is due to higher administration costs incurred.

**b) Current Period-to-date vs Previous Year-to date**

As the company had changed its financial year end from 31 December to 30 June, there is no comparative figures for the current quarter result. The Group profit before taxation for the three (3) months period is RM1.342million.

Performance of the respective operating business segments for the 1<sup>st</sup> quarter ended 30 September 2013 is analysed as follows:

- 1) Manufacturing-Recorded a minimal loss before taxation was mainly due to administration expenses.
- 2) Trading-A minimal profit before taxation was mainly due to lower margin on sales.
- 3) Property Development-A minimal in profit before taxation as most of the development properties had been sold in the previous financial period.
- 4) Others-A loss before taxation is due to higher administration costs incurred.

**TIGER SYNERGY BERHAD**

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*(Incorporated in Malaysia)***C. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia****B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter**

The Group recorded a lower revenue of RM3.715 million in the current quarter as most of the development properties had been sold in the previous financial period.

**B3. Current Year Prospects**

Despite the weak global outlook coupled with uncertainties in the local market related to the timing of Malaysia's General Election, the local economic growth by 5.6% in 2012. The property market remained buoyant as it was well supported by strong domestic spending and increase of foreign direct investment. Across the country, key urban centre registered strong growth in the residential sector across multiple format and segment. Therefore, we remain focused on key business areas initiated in the previous year by launching several the following new development projects which would contribute to the growth and profits for the Group :-

- (1) A residential project located at Seri Kembangan—A residential development at Seri Kembangan where the surrounding area would consists of schools, university colleges, residential properties, supermarkets and a shopping mall. There would also be several bus services and a KTM komuter train station near the area.
- (2) A mixed-development project located at Alam Impian, Shah Alam comprising inked-house and semi detached houses. The said development is surrounded with amenities such as shopping malls, schools and food and beverage.
- (3) Residential Development at Bukit Serdang – A condominium with a full range of securities and facilities for the enjoyment of all residents with the combination of swimming pool, children's wading pool, playground, gymnasium, jogging trail, reflexology path and etc.

**B4. Profit Forecast and Profit Guarantee**

Not applicable.

**B5. Tax Expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/09/2013 RM'000	Preceding year corresponding quarter 31/03/2012 RM'000	Current year to date 30/09/2013 RM'000	Preceding period corresponding period 31/03/2012 RM'000
Income tax:				
- Current period	(304)	(174)	(304)	(174)
- Deferred Tax Liability	-	-	-	-
	<u>(304)</u>	<u>(174)</u>	<u>(304)</u>	<u>(174)</u>

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)**

**B6. Sale of Unquoted Investments and/or Properties**

There was no sale for the quarter ended 30 September 2013.

**B7. Quoted Securities**

There was no purchase or disposal of quoted securities for the quarter ended 30 September 2013.

**B8 Corporate Proposal**

On 13 June 2013, 18 June 2013 and 27 August 2013, the company had announced the following proposals :-

a. Proposed renounceable right issue of up to 424,710,000 new ordinary shares of RM0.20 each in Tiger (“Shares”)(“Right Shares”) on the basis of one (1) Rights Share for every one (1) existing Tiger Share held, together with up to 424,710,000 free new warrants 2013/2018 (“Warrants 2013/2018”) on the basis of one (1) new Warrant 2013/2018 for every one (1) Rights Share successfully subscribed at an entitlement date to be determined later (“Proposed Rights Issue of shares with Warrants”)

b. Proposed increase in the authorized share capital of Tiger from RM100,000,000 comprising 500,000,000 Tiger Shares to RM500,000,000 comprising 2,500,000,000 Tiger Shares (“Proposed IASC”)

c. Proposed amendment to the Memorandum of Association of Tiger as a consequence of the Proposed IASC (“Proposed Ammdement”)

On 23 September 2013, Bursa Malaysia Securities Berhad ( “Bursa Securities”) had approved the Proposed Right Issue of Shares with Warrants subject to the conditions stated in the Company’s announcement dated 24 September 2013. An Extraordinary General Meeting (“EGM”) was held on 15 November and were duly passed as per announcement dated 15 November 2013.

**B9 Borrowings and Debt Securities**

	RM'000
a. Secured borrowings	9,012
Unsecured borrowings	-
	9,012
b. Short term	
- hire purchase payables	329
- term loans	6,917
	7,246
Long term	
- hire purchase payables	465
- term loans	1,301
	1,766
Total borrowings	9,012

All of the above borrowings are denominated in Ringgit Malaysia.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia  
(Continued)**

**B10. Derivative Financial Instruments**

The Group does not have any derivative financial instruments as at 30 September 2013

**B11. Changes in Material Litigation**

- a) Kuala Lumpur High court Summons No : 22NCVC-1486-12/2012
- |            |   |  |
|------------|---|--|
| Plaintiffs | : | 1. Tang Yit Fun                          |
|            |   | 2. Tang Yit Peng                         |
| Defendants | : | 1. Tiger Synergy Berhad                  |
|            |   | 2. Goldenier Property Management Sdn Bhd |
|            |   | 3. Janavista Sdn Bhd                     |
|            |   | 4. Dato' Tan Wei Lian                    |
|            |   | 5. Tan Lee Chin                          |

In the suit, the causes of action of the Plaintiffs are breach of a shares sale agreement (**the Agreement**) between the Plaintiffs and Goldenier Property Management Sdn Bhd and fraud committed against the Plaintiffs in relation to the Agreement, hence, a party to the Suit.

At present, the Defendant's solicitors have stated that the matter above has been settled pursuant to a Consent Judgement dated 18 October 2013 on, inter alia, the following terms:

1. that Tiger (jointly and/ or severally with the second defendant) is to pay the Plaintiffs a sum of RM1,800,000.00 on or before 17 January 2014 made payable to the Plaintiffs solicitors;
2. an undertaking to deliver the requisite instruments for transfer of 2 parcels of land held under HSD 222956 PT 8650 and HSD 222958 PT 8652 both in Pekan Baru Sungai Buloh Daerah Petaling (the "**Lands**") to effect transfer of the Lands to the Plaintiffs or their nominee on or before 17 April 2014;
3. alternatively to paragraph (2) above, other properties to be offered for transfer to the Plaintiffs or their nominee at a value equivalent to RM3,200,000.00 subject to the Plaintiffs' acceptance in which should such properties offered to be declined by Plaintiffs, a sum of RM3,200,000.00 to be paid to the Plaintiffs;
4. that parties shall have no further claim against each other pursuant to the Agreement dated 19 December 2006 and Supplemental Agreement dated 17 January 2007 with immediate effect;
5. in any event of default, a total sum of RM5,000,000.00 or such outstanding amount shall be payable to the Plaintiffs together with interest on such outstanding amount at the rate of 10% per annum from 1 January 2008 until full settlement; and
6. that subject to the above terms, the Plaintiffs' claims together with Defendant's counterclaims in the above suit were withdrawn without any order as to costs.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia  
(Continued)**

**B11. Changes in Material Litigation ( continued)**

- b) Kuala Lumpur High Court Summons No : 23NCVC-49-04/2012  
Plaintiffs : 1. Chee Boon Leong  
              2. Chee Lee Lian  
Defendant : Minply Industries (M) Sdn Bhd

On 13 April 2012, Chee Boon Leong and Chee Lee Lian commenced a proceedings against Minply for specific performance for two identical sale and purchase agreements dated 21 July 2008 entered between Cheng Chui Guan, the deceased (**the Deceased**) and Minply Industries (M) Sdn Bhd in respect of the sale and purchase of lands known as GM 1289 Lot 15121 (formerly HS(M) 2657 PTD 8241). The Plaintiffs are the administrators of the Deceased.

On 23 April 2013, the High Court dismissed the Plaintiffs' claims against Minply Industries (M) Sdn Bhd and allowed Minply Industries (M) Sdn Bhd's counter claims with cost of RM100,000.00, RM90,000.00 to be paid by the Plaintiffs to Minply Industries (M) Sdn Bhd, damages to be assessed for wrongful entry of private caveats and to be paid by the Plaintiffs to Minply Industries (M) Sdn Bhd, private caveats lodged be removed and interest at the rate of 5% per annum on RM90,000.00.

A notice of Appointment of Assessment of Damage has been filed by the Defendant on 17 July 2013 against the Plaintiffs. The hearing for assessment of damages is fixed on 11 November 2013.

- c) Court of Appeal Summons No : J-02 ( NCVC)(W)-1236-05/2013  
Plaintiffs : 1. Chee Boon Leong  
              2. Chee Lee Lian  
Defendant : Minply Industries (M) Sdn Bhd

Pursuant to the above suit, the Appellants, have filed a Notice of Appeal dated 16 May 2013 against the whole decision given by the High Court of Kuala Lumpur on 23 April 2013.

The appeal was dismissed by the Court of Appeal on 4 November 2013 with cost of RM10,000.00 to be paid by the Appellants to the Respondent.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)**

**B12. Dividends Payable**

The Company has not declared any dividend since the date of the last quarterly report.

**B13. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the period ended 30 June 2013 was not qualified.

**B14. Basic Earnings Per Share**

The basic earnings per share were computed based on

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter ended 30/09/2013  RM'000	Comparative quarter ended 31/03/2012  RM'000	3-months cumulative to date 30/09/2013  RM'000	18-month cumulative to date 30/06/2013 ( Audited )  RM'000
Net Profit/(loss)attributable to shareholders of the company	1,038	487	1,038	2,047
EPS-Basic (sen)	0.27	0.16	0.27	0.53
Ordinary shares	387,070	306,100	387,070	384,520

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia  
(Continued)**

**B15. Disclosure of Realised and Unrealised Losses or Earnings**

	30.09.2013 RM'000	30.06.2013 RM'000
Total (Accumulated losses) /retained profit of company and its subsidiaries		
- Realised	(1,825)	(2,863)
-Unrealised	171	171
Total group ( accumulated losses/retained profits as per consolidated financial statements	<u>(1,654)</u>	<u>(2,692)</u>

**B16. Authorisation for Issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 26 November 2013.

By Order of the Board

Ng Bee Lian  
Company Secretary  
26 November 2013